



CITY OF LEDUC

BYLAW NO. 281-92

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BEING A BYLAW FOR THE IMPLEMENTATION OF A TAX INSTALLMENT PAYMENT PLAN

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WHEREAS Section 115 of the Municipal Taxation Act, Chapter M-31, R.S.A. 1980, as amended, allows Council, to establish the day or days on which taxes or installments thereof may be paid.

NOW THEREFORE the Council of the City of Leduc, pursuant to the terms of the Municipal Taxation Act, as amended, hereby ENACTS AS FOLLOWS:

1. Taxpayers of the City of Leduc shall have the right to enter into a Tax Installment Payment Plan to provide for the payment of property and local improvement taxes in monthly installments from January to December in any year.
2. The Plan will include the current years tax levy and those properties that are in tax arrears. For those properties in tax arrears, the payments must be sufficient to cover the current years tax levy plus pay all arrears in full within a maximum thirty-six months.
3. Tax payments received will be applied in accordance with Section 121(1) of the Municipal Taxation Act.
4. The Tax Penalty Bylaw does not apply to installments paid on current taxes in accordance with the plan. However, penalties will apply to the arrears portion in accordance with the Tax Penalty Bylaw No. 279-92.
5. The City Treasurer may cancel the privilege of continuing in the Plan if two consecutive installments fail to be honoured. The unpaid balance of taxes, if any, shall be subject to provisions of Bylaw No. 279-92.
6. This Bylaw shall come into force and effect upon the date of the final passing thereof.

READ A FIRST TIME THIS 14TH DAY OF DECEMBER, A.D. 1992.

READ A SECOND TIME THIS 14TH DAY OF DECEMBER, A.D. 1992.

READ A THIRD TIME THIS 14TH DAY OF DECEMBER, A.D. 1992


MAYOR
CITY CLERK