

Bylaw No. 1173-2024
2024 PROPERTY TAX RATE BYLAW

PAGE 1

A BYLAW OF THE CITY OF LEDUC IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2024 TAXATION YEAR.

WHEREAS: The *Municipal Government Act*, R.S.A. 2000, Chapter M-26, as amended, grants a Municipality the authority to adopt a Property Tax Rate Bylaw annually to authorize Council to impose a tax on property in the Municipality to raise revenue to pay for expenditures and transfers set out in the City's budget, and to pay for requisitions.

AND: in accordance with the Act, Council approved the final 2024 budget at the Council meeting of December 11, 2023 calculated for Municipal purposes at \$122,003,290 and for capital purposes at \$98,188,350.

AND: it has been estimated that in 2024, the sum of \$61,431,290 will be collected by the City from sources other than from current property taxes. This amount, plus the municipal property taxes to be levied as set out in this Bylaw, are intended to fund the approved 2024 municipal budget.

AND: the revenue requirements for requisitions received by the City from other authorities are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$10,938,354
Non-Residential	\$7,678,543
Opted Out School Boards	
Residential/Farm land	\$1,077,253
Non-Residential	\$436,725

Total School Requisitions	\$20,130,875
Leduc Regional Housing Foundation	\$188,842
Requisition Designated Industrial Properties	\$5,443

AND: the *Municipal Government Act* provides for each Municipality to prepare an assessment for each property in the municipality except for the properties identified in the Act that no assessment is to be prepared for those properties.

AND: the total assessable value of property in the City is:

Residential/Farmland	\$5,033,255,860
Non-Residential	\$2,408,918,600

	\$7,442,174,600

Bylaw No. 1173-2024
2024 PROPERTY TAX RATE BYLAW

PAGE 2

AND: Council has passed Bylaw 1079-2021 being a Bylaw authorizing the supplementary assessment of all improvements to properties which are completed or occupied or moved into The City in 2024, but not including machinery and equipment.

AND: taxation rates and taxation revenue for certain properties were brought into The City of Leduc as a result of annexation governed by:

- Order in Council 258/2013

NOW THEREFORE: the Council of the City of Leduc in the Province of Alberta enacts as follows:

PART I: BYLAW TITLE

1. That this Bylaw shall be known as the '2024 Property Tax Rate Bylaw'.

PART II: DEFINITIONS

2. In this bylaw, unless the context otherwise requires:
 - a. "City": means the municipal corporation of the City of Leduc
 - b. "City Manager": means the chief administrative officer of the City or his or her delegate.

PART III: APPLICATION

3.
 - a. Council authorizes the City Manager to impose taxes for the purpose of raising revenue to be used towards the payment of expenditures and transfers set out in the budget of the City and for the purpose of raising funds for the school requisition. As a consequence, taxes are hereby imposed on each class of assessed property within the City, whether listed in the assessment roll or supplementary assessment roll, at the rates for each class shown below:

Bylaw No. 1173-2024
2024 PROPERTY TAX RATE BYLAW

PAGE 3

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$37,883,000	\$5,033,255,860	7.5303
Non-Residential	\$22,744,000	\$2,408,918,600	9.4819
Machinery and Equipment	\$ -	\$ 86,694,000	
Supplemental	\$ 225,000		
	\$60,852,000	\$7,528,868,460	
ASFF			
Residential/Farm Land	\$10,938,354	\$4,272,303,469	2.3869
Non-Residential	\$7,678,543	\$2,036,617,302	3.4647
	\$18,616,897	\$5,806,764,456	
Opted-Out School Boards			
Residential/Farm Land	\$1,077,253	\$420,753,494	2.3869
Non-Residential	\$436,725	\$115,834,634	3.4647
	\$1,513,978	\$685,647,387	
Foundation	\$188,842	\$6,933,762,890	0.0256
Includes Machinery & Equipment			
Requisition Designated Industrial Properties	\$5,443	\$71,152,000	0.0765

- b. Notwithstanding the tax rate set for machinery and equipment, Council completely exempts from taxation machinery and equipment used for manufacturing or processing, pursuant to section 364(1.1) of the *Municipal Government Act*.

READ A FIRST TIME IN COUNCIL THIS 22ND DAY OF APRIL, 2024.

READ A SECOND TIME IN COUNCIL THIS 29TH DAY OF APRIL, 2024.

READ A THIRD TIME IN COUNCIL THIS 29TH DAY OF APRIL, 2024.

“Original Signed”

MAYOR

April 29, 2024

 Date Signed

“Original Signed”

CITY CLERK