

CITY OF LEDUC

Bylaw No. 1089-2021

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Being a bylaw to revise Bylaw No. 1016-2018, a Borrowing Bylaw

WHEREAS:

- i. On March 11, 2019, Council passed Bylaw No. 1016-2018 to authorize a borrowing to finance the construction of southeast boundary road (highway 2A to Coady Boulevard);
- ii. There exists a clerical error in Bylaw No. 1016-2018 that requires revision to maintain its consistency and align with Council's intent; and
- iii. Section 63 of the *Municipal Government Act*, R.S.A. 2000, Chapter M-26, as amended ("the Act") authorizes the passing of a bylaw that makes bylaw changes, without materially affecting it in principle or substance, to correct clerical, technical, grammatical or typographical errors;
- iv. Section 65 of the Act provides that a bylaw made in accordance with Section 63, and the resulting revised bylaw, are deemed to have been made in accordance with all other requirements of the Act respecting the passing and approval of those bylaws, including any requirements for advertising and public hearings.

NOW THEREFORE, the Council of the City of Leduc in the Province of Alberta duly assembled, hereby enacts as follows:

PART I: TITLE

1. This Bylaw may be cited as "Bylaw No. 1089-2021 – A Bylaw to Revise Bylaw No. Revised Bylaw No. 1016-2018" a bylaw for – Southeast Boundary Road (Highway 2A to Coady Boulevard) Borrowing".

PART II: REVISION

2. Bylaw No. 1016-2018 is hereby revised by removing from the Preamble the words "AND the City of Leduc will repay the indebtedness over a period of up to five (5) years in semi-annual installments, with interest not exceeding five per cent (5%), or the interest rate fixed from time to time by the Alberta Capital Finance Authority, or other financial institution, per annum, payable semi-annually."

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I hereby certify that the proposed revision of Bylaw No. 1016-2018 was prepared in accordance with Section 63 of the MGA.



February 26, 2021

Derek Prohar
City Manager

Date

READ A FIRST TIME IN COUNCIL THIS 8TH DAY OF MARCH, 2021.

READ A SECOND TIME IN COUNCIL THIS 8TH DAY OF MARCH, 2021.

READ A THIRD TIME IN COUNCIL THIS 8TH DAY OF MARCH, 2021.

"Original Signed"

MAYOR

"Original Signed"

CITY CLERK

March 8, 2021

Date Signed